

Nagel-Group and Helios Europe invest 19 million euros in logistics centre and create 50 jobs

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“The central location in the European Single Market and the successful linkage of different modes of transport make Saxony-Anhalt one of the important logistics hubs in Europe. The settling of the Nagel-Group and Helios Europe here in Kabelsketal is further proof of this. It invigorates the logistics location Saxony-Anhalt and confirms the State’s strategy to support the logistics sector.”

Michael Richter, Saxony-Anhalt State Secretary in the Ministry of Science and Economic Affairs, said this today on the occasion of the presentation of the investment project of the Nagel-Group and Helios Europe at Großkugel Business Park. State Secretary Richter, Tobias Nagel (Nagel-Group partner), Michael Hughes (CEO Helios Europe), Marcus Cebulla (Nagel-Group managing director), Frank Bannert (District Administrator of the Saale Administrative District) and Kurt Hambacher (Mayor of the Municipality of Kabelsketal) collectively broke the first ground for the new Nagel-Group logistics centre.

The logistics centre will be built on a land plot of the size of nearly 60,000 square metres. The logistics centre includes different temperature zones and is being planned and built by British real estate investor and project developer Helios Europe in partnership with EPISO a Luxembourg domiciled investment fund co-managed by AEW Europe and Tristan Capital Partners. A total of **50 new jobs** shall be created and **19.1 million euros** shall be invested. The warehouse management system developed by the corporate-owned software house specialising in temperature-controlled food logistics will be used in the new Nagel-Group logistics centre.

The location Kabelsketal is a consistent continuation of the local activities of the Nagel-Group. After the opening of the forwarding subsidiary’s first facility in September 1992, expansions followed in 1998 and 2007. The latest new building of the logistics subsidiary takes into account the growing sector of contract logistics. Tobias Nagel, a Nagel-Group partner, confirms: **“Foodstuffs require short channels. That is why this region has enormously gained in attractiveness due to the eastward expansion of the EU and thanks to the excellent infrastructure for our European logistics network. The expansion confirms our choice of location in Kabelsketal. We are growing together with the region.”** The investment project of the Nagel-Group and Helios Europe was accompanied from the very beginning by the state’s own Investment and Marketing Corporation.

For Helios Europe it is the first project that is being realised at this location. Michael Hughes, CEO, Helios Europe - Development Manager of the EPISO fund, says: **“Following our recent partnership with EPISO it is very pleasing to have signed a lease with such a strong and successful company as Nagel at our site. This project further demonstrates the excellent location of Kabelsketal for logistics projects. We are also very happy to be so well supported by the state and local governments and institutions in the development of this project.”**

About the Nagel-Group

The Nagel Inhouse Logistics Services GmbH (NILS) is a company of the Nagel-Group. The Nagel-Group operating throughout Europe with head office in Versmold specialises in food logistics. Founded in 1935, the family-owned company is already in the third generation. The Nagel-Group employs over 9,600 employees at more than 90 locations and is active in over 16 European countries. The range of Nagel-Group services includes procurement logistics, transport and distribution, warehousing, commissioning and packaging as well as production-related value-added services. Foodstuffs in all temperature classes, whether dry products, frozen foods or fresh products, are moved in this connection. The whole range of shipment sizes finds its way through the European network of the Nagel-Group: from parcel to piece goods, partial load and complete truck load as well as tank loads. This makes the Nagel-Group one of the leading full service providers for food logistics in Europe.

About Helios Europe

Helios Europe is a real estate investor and developer with a specialist focus on logistics warehousing in mainland Europe. The company has offices in London and its headquarters in Vienna, ideal locations to serve the company’s target markets. Helios Europe was formed in January 2010 by Michael Hughes and has subsequently entered into a joint venture with specialist fund manager Mansford Real Estate LLP as part of a €1 billion development drive. Helios Europe, via Mansford managed funds, has substantial financial backing from two of the UK’s largest pension funds, British Airways and West Midlands, to build out its 1.2 million sq m European development pipeline and to purchase new opportunities.

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And this year too, the logistics and transport services industry of Saxony-Anhalt will be excellently represented by exhibitors at the joint stand of the state of Saxony-Anhalt (Hall B3 / Stand 214), organised by Investment and Marketing Corporation Saxony-Anhalt (IMG), at the stand of Netzwerk Logistik Mitteldeutschland (Hall B5.119 / Stand 218) and with other individual exhibitors.

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